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Shri ZVS Prasad, IDAS
Principal Controller of Defence Accounts (Navy)
No-1, Cooperage Road, PB No.589
Mumbai - 400 001

Dear Shri ZVS Prasad,

1. As we step into the new Financial Year 2021-22, I would like to acknowledge the steadfast support extended by your team, which enabled IN to optimally and expeditiously utilise 100% budgetary allocations and attain the challenging fiscal targets in the preceding FY, notwithstanding COVID induced constraints. This is particularly noteworthy considering the substantial additional allocations at RE/MA stages and the exacting timelines that we had to maneuver through.
2. As a result, IN could minimise Carry Forward Liabilities and increase fiscal space for conclusion of new Capital projects in FY 21-22 towards envisaged capability development and accomplishment of all assigned operational tasks.
3. It is needless to say that the above has been possible only due to proactive participation, prompt response and prolonged effort of our teams, and the resultant co-ordination in effort and synergy.
4. I take this opportunity to thank you and your team for the effort. I am certain that under your able leadership, we together would achieve many milestones.

With warm regards,
Sameer Saxena